



September 17, 2024

**BSE Ltd.,**  
P J Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 524735**

**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra,  
Mumbai - 400 051.  
**Symbol: HIKAL**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

In compliance with the provisions of Regulation 30 of SEBI Listing Regulations, this is to inform you that the members of the Company at their 36<sup>th</sup> Annual General Meeting (AGM) held on September 17, 2024, have approved:

1. the audited standalone and consolidated Financial Statements of the Company for the year ended 31 March 2024 together with the Reports of the Board of Directors and Auditors thereon;
2. confirmation of the interim dividend of ₹ 0.60/- per equity share of ₹ 2/- each and declaration of final dividend of ₹ 0.60/- per equity share of ₹ 2/- each, aggregating to a total dividend of ₹ 1.20/- per equity share of ₹ 2/- each, for the Financial Year 2023-24;
3. re-appointment of Mrs. Sugandha Hiremath (DIN: 00062031), Non-Executive, Non-Independent Director;
4. re-appointment of SRBC & Co. LLP, Chartered Accountants, Mumbai, (FRN: 324982E/E300003), as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years from the conclusion of the 36<sup>th</sup> AGM until the conclusion of the 41<sup>st</sup> AGM of the Company to be held in the year 2029. Brief profile of SRBC & Co. LLP, Chartered Accountants is attached as Annexure I;
5. re-appointment of Mr. Shrikrishna K. Adivarekar (DIN: 06928271) as an Independent Director of the Company for a further term of 5 (Five) years, effective from December 22, 2024. Mr. Adivarekar is not related to any of the existing Directors of the Company and has confirmed that he is not debarred from holding the office of the Director by virtue of any order issued by SEBI or any other authority. Brief profile of Mr. Adivarekar is attached as Annexure II;

**Hikal Ltd.**

**Admin. Office:** Great Eastern Chambers, 6<sup>th</sup> Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91-22-6277 0299, + 91-22-6866 0300

**Regd. Office:** 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

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6. ratification of the remuneration payable to M/s V. J. Talati & Co., Cost Auditors of the Company, for the financial year 2024-25.

Kindly take on your record and oblige.

Thank you,

Yours Sincerely,  
for **HIKAL LIMITED**,

**Rajasekhar Reddy**  
**Company Secretary & Compliance Officer**

**Enclosure: as above**

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## **Annexure I**

### **Brief Profile of SRBC & Co. LLP, Chartered Accountants**

S R B C & CO LLP, (“the Firm”) is a limited liability partnership firm incorporated in India and is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (“ICAI”) with ICAI Firm Registration number 324982E/E300003. The Firm is part of S. R. Batliboi & Affiliates, a network of firms registered with the ICAI. The Firm was established in the year 2002, with its registered office in Kolkata and has offices across key cities in India. The Firm has a valid Peer Review certificate.

All the network firms, including the Firm, are engaged in providing audit and assurance services, certain tax and financial accounting advisory services to its clients. They, along with its network firms, audit several large listed and private companies across diverse market segments including Industrial, Infrastructure, Consumer Products, Financial Services, Technology, Media and Entertainment, Telecommunications and Professional Services.

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## Annexure II

### **Brief Profile of Mr. Shrikrishna K. Adivarekar**

Mr. Shrikrishna K. Adivarekar is a qualified Chartered Accountant (Fellow member of the ICAI) with over 20 years of experience. He graduated in Commerce from Pune University in 2002 and qualified as a Chartered Accountant in 2003. He has been working with M/s. Kunte & Vaidya, Chartered Accountants since 2000 in various capacities and has been a partner since 2005. Mr. Adivarekar has experience dealing with various corporate and legal matters under Direct Tax Laws, Company Law, FEMA etc. for various large corporate groups. Mr. Adivarekar serves as an Independent Director on several boards.

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